

Vernon College
Assessment Activity/Report Communication Form
2015-2016

Title: Independent Audit Department of Ed

Date of completion: December 16, 2015

Please circle or highlight: Assessment Activity

Report

Both

Highlights of data: We received an unqualified audit. No material weaknesses or significant deficiencies in internal control were identified. In addition, there were no findings of noncompliance.

Use of data: A school that participates in any federal student aid (FSA) program must have an independent auditor conduct an annual audit of the school's compliance with the laws and regulations that are applicable to the FSA programs in which the school participates and an audit of the school's financial statements. Audits are conducted to identify compliance problems at the school and identify corrective actions. If a school is cited in an audit for improperly disbursing FSA program funds, the school must restore those funds as appropriate. If a school is cited in an audit for other serious program violations, the school may be subject to corrective action and sanctions, such as fines, emergency action, or limitation, suspension, or termination from the FSA programs.

How associated to Student Success? The audit ensures our compliance with federal regulations. Compliance enables Vernon College to maintain our eligible institution status; therefore, allows our students to receive financial aid.

Where the report can be found: Financial Aid Office

Submitted by: Melissa Elliott

(Responsible Party)

Date: February 1, 2016

Received by Office of Quality Enhancement:

2/1/2016

(Date)

- * Posted on Vernon College website to be shared with SSBTN and College Effectiveness Committees as well as Vernon College constituents.

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Presented to SSBTN Committee*:

(Date)

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